**CANARA BANK SECURITIES LTD.**

7TH FLOOR, MAKER CHAMBER III

NARIMAN POINT MUMBAI

TAX FREE BONDS – offer FOR SALE

|  |  |
| --- | --- |
| **Nomenclature** | **7.17% Indian Renewable Energy Development Agency Ltd (IREDA) 2025 – Tax Free Bonds Series XIV** |
| **ISIN** | **INE202E07179** |
| **Face Value** | **Rs.10,00,000** |
| **Coupon** | **7.17%** |
| **Date of maturity** | **01.10.2025** |
| **Credit Rating** | **AA+ by ICRA & India Rating & Research (P) Ltd** |
| **Coupon date** | **01st October annually** |
| **Form of holding** | **Demat** |
| **No of bonds offered**  | **Up to 5 (in multiples of Rs.10 lakhs)** |

Please contact the following Official to know the Price and Yield.

**Sri Ankit Bhatnagar**

**022 22802438 / 439**

**022 43603838 / 839**

**Tax free bonds - how it benefits the Tax payers in 20% & 30% slabs.**

|  |  |  |
| --- | --- | --- |
|  | **Investor in 20% slab** | **Investor in 30% slab** |
| **Tax free interest rate** | **7.17 %** | **7.17 %** |
| **Pre-Tax interest rate** | **9.03 %** | **10.37 %** |
| **YTM** | **Depends on the premium payable** |

**Ascertain the price before investing to arrive at the YTM. Interest received on the Bonds is fully exempt for Income Tax.**

**We also facilitate OFFLINE subscription to the PUBLIC ISSUES OF TAX FREE BONDS. Retail participation is increasing in the issues. You can call us on the aforesaid Telephone numbers for Offline application and also for facilitating investment in the Tax free Bonds.**

**Our clients can invest in the TAX SAVER SCHEMES (ELSS) of various Mutual Funds through our online trading portal. Please feel free to call us at the aforesaid telephone numbers for any assistance.**